Texas A&M University-Corpus Christi

Money Matters
Bursar’s Department

- Bursar – The person or official in charge of monies at a college or university
This presentation will include:

- How to contact the Business Office
- How to pay for classes, books, housing, etc.
- When you need to pay for classes, books, etc.
Contact Information

- Business Office (361) 825-2600
- https://businessoffice.tamucc.edu
- OPEN Monday through Friday from 8-5pm
- Location: Student Services Center (Round Building), 1st floor
- Email: business.office@tamucc.edu
Important Notice

University email is the OFFICIAL method of communication by the Business Office, so make sure to check your ISLANDER email!
4-Year Guaranteed Tuition Rate Plan and Annual Tuition Rate Plan

- You choose!
- Undergraduate Resident students only
- Tuition and Mandatory Fees are included in the plan
- If you want to opt out, you can but each Fall, the rates may increase
- Deadline to opt out of the 4-Year Plan for Fall 2018 is September 12, 2018 (this decision is final).
Tuition and Fees

- Tuition and Fees are calculated based on several factors:
  - Number of Credit Hours
  - Residency (Resident or Nonresident)
  - Level of Student (Undergraduate vs Graduate)
  - Major
  - Tuition Rate Cohort
  - Enrolled Courses
  - Instructional Method (Online vs Face-to-Face)
  - Citizenship (International vs US Citizen)

- Tuition and Fee tables, as well as a list of other fees that students may be assessed based on their requests or actions, can be found on the Business Office website.

- [http://businessoffice.tamucc.edu/tuition_and_fees%20/index.html](http://businessoffice.tamucc.edu/tuition_and_fees%20/index.html)
Payment Due Date – Fall 2018

• Payment Due – August 15, 2018
  - No bills are mailed (Electronic bill through SAIL in mid-July)

• You can…
  - Pay in full
  - Enroll in an:
    - Installment Plan and 1st payment made or
    - Emergency Tuition Loan
  - Completed all Financial Aid Requirements
    - First-Time Borrowers must wait 30 days into the semester for Stafford loans to be disbursed to the student’s Business Office Account (Fall 2018 disbursement – 09/28/18)

• Payment deadlines can be found on the Business Office website
Accepted Payment Methods

- Online: checks, credit cards
- In person: cash, checks, Sanddollar card, cashier’s check, money order, debit card
- Financial aid (loans, scholarships, grants)
- Third-party sponsored payments
Financial Responsibility Agreement

- [https://businessoffice.tamucc.edu/assets/fin_responsibility.pdf](https://businessoffice.tamucc.edu/assets/fin_responsibility.pdf)

- At the time of registration for any semester or term, every student is required to accept the TAMUCC Financial Responsibility Agreement. The terms are listed in the pdf above.

- Changes in class schedules may affect charges.

- Late payment fees will be added after the deadlines.

- Classes may be dropped for non-payment.
Installment Plans

- Offered Only in Fall & Spring
- Three Plans Available
  - 2 payments (50%, 50%)
  - 3 payments (30%, 35%, 35%)
  - 4 payments (25% each payment)
- Available online through SAIL

Fall 2018 Due Dates

- 2 Payments
  - 1st - due 08/15/18
  - 2nd - due 10/02/18

- 3 Payments
  - 1st - due 08/15/18
  - 2nd - due 09/11/18
  - 3rd - due 10/09/18

- 4 Payments
  - 1st - due 08/15/18
  - 2nd - due 09/11/18
  - 3rd - due 10/02/18
  - 4th - due 10/23/18
Emergency Loans

- An Emergency Loan (*Tuition and Book*) is a short term loan that a student is borrowing from the Business Office to pay Tuition, Mandatory Fees and Course Fees.

- The Emergency Loan is due within the term.

- A *Master Promissory Note* must be on file.

- Tuition Loan available online through SAIL.

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**Fall 2018 Due Dates**

- Begin Accepting Applications & Enrollments – 08/07/18
- Payment Due – 10/16/18
- Book Loan Expires – 09/24/18
Emergency Loans, cont.

- A Book Loan Application is submitted to the Business Office

- A $25.00 processing fee is assessed for each loan

- Book Loan - max is $600
  - Can only be use at the University Bookstore in person or online

- $25 late fee per loan not paid in full by due date

- Funds are LIMITED and will be issued on a first come first served basis

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Fall 2018 Due Dates

- Begin Accepting Applications & Enrollments – 08/07/18
- Payment Due – 10/16/18
- Book Loan Expires – 09/24/18
Financial Aid | Bookstore Billing

Fall 2018

- Primary Dates
  - 07/30/18 – 08/17/18
- First-Time Stafford Loan Borrowers attending Orientation
  - 07/30/18 – 09/21/18

- Use excess authorized aid to buy books
- Available at the University Bookstore only
- Student must have $100 minimum excess of funds to qualify
- Maximum amount of $600, dependent on amount of available excess funds
- Amount spent will be placed as a charge on the student’s account
Financial Aid | Housing Payment Option

- Use excess authorized aid to pay rent for on-campus housing
- The full semester's rent will be paid, if available, otherwise it will pay what is left over in excess funds
- Amount approved will be placed as a charge on the student’s account.
- The approved amount may be adjusted based on activity on the student Business Office account.
- Students who are interested must contact Miramar or Momentum Village for the procedures to request this option

**Fall 2018**
- Primary Dates
  - 07/30/18 – 08/17/18
- First-Time Stafford Loan Borrowers attending Orientation
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Texas A&M University - Corpus Christi
Third Party Sponsored Billings

- **A Third Party Billing** is a payment agreement between the student, university and the student’s sponsor.

- **A Third Party Sponsor** is not an individual but a company or agency.
  - Only Tuition and Fees can be billed to a sponsor.
  - Submit documentation to the Accounts Receivable Office (ARO) prior to the payment due date each semester.
  - Will affect a student’s financial aid award

- **Examples of Third Party Billings:**
  - Texas Guaranteed Tuition Plan
  - Texas Tuition Promise Fund
  - Department of Assistive Rehabilitative Services (DARS)
  - AmeriCorps
  - Chapter 33 (Post 911 GI Bill)
Refunds

- TAMUCC partners with BankMobile to process our refunds
- Make sure that we have a valid billing address on SAIL
- Use Personal Pin to make refund preference choice
  - ACH to student’s bank
  - Check Mailed
  - Deposit to “BankMobile Vibe” if student chooses this banking option
- Approximately the week prior to 1st class the Business Office will begin the refund process for a new term

Look for your Refund Selection Kit in the mail!
IRS 1098-T Tax Form

- Available by January 31st of each year
- Available online
- TAMUCC reports payments to the IRS, beginning with the 2018 tax year
- TAMUCC partners with ECSI to produce the 1098-T
- Student must provide SSN for this process

How to get to your 1098-T:
1. Login to SAIL
2. Click on Student
3. Click on Student Account
4. Click on View Your 1098-T
Tuition Rebate

- Up to a $1000 refund after graduation.
- Must be a Texas Resident the entire time.
- Student must apply for rebate last semester of school with the Registrar’s Office.
- Must have attempted no more than 3 hours over the requirements for the degree and must have completed the degree in 4 years.
- Rebate will pay for:
  1. Balance owed to University
  2. Balance owed to any Federal Loans
  3. If student does not owe either of the above, a check will be mailed.
Drops & Withdrawals

- Drop and Withdrawal dates and percentages are located on the Business Office website.

### Fall 2018 (Full Term)

<table>
<thead>
<tr>
<th>Session Code</th>
<th>Part of Session Name</th>
<th>Start Date</th>
<th>End Date</th>
<th>100% Refund</th>
<th>0% No Refund</th>
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<tbody>
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<td>FAL</td>
<td>Fall Full Term</td>
<td>08/27/2018</td>
<td>12/05/2018</td>
<td>08/27 - 09/12</td>
<td>09/13 or thereafter</td>
</tr>
</tbody>
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- Dropping or Withdrawing from classes can affect your financial aid eligibility which can result in some or all of your aid being removed from your account and creating a balance that you will owe the university.
Tips for Success

• Be aware of deadlines

• Read all emails from the Business Office

• Review your account online on a regular basis

• Read the Financial Responsibility Agreement (FRA)

• When in doubt, ask questions!