Texas A&M University-Corpus Christi

Money Matters
This presentation will include:

- How to contact the Business Office
- How the Business Office will contact YOU
- How to pay for classes, books, housing, etc.
- When to pay for classes, books, etc.
- Forms of assistance to pay for school
Business Office

- **Bursar** – The person or official in charge of monies at a college or university

- **TAMUCC Bursar:**
  - **Christina Holzheuser**
    - christina.holzheuser@tamucc.edu
Contact Information

- Business Office (361) 825-2600
- https://businessoffice.tamucc.edu
- OPEN Mon – Fri, 8a-5p
- Location: Student Services Center (Round Building), 1st floor
- Email: business.office@tamucc.edu
Important Notice

University email is the OFFICIAL method of communication by the Business Office, so make sure to check your ISLANDER email!
4-Year Guaranteed Tuition Rate Plan and Annual Tuition Rate Plan

- You choose!
- Undergraduate Resident students only
- Tuition and Mandatory Fees are included in the plan
- If you want to opt out, you can but each Fall, the rates may increase
- Deadline to opt out of the 4-Year Plan for Fall 2018 is September 12, 2018 (this decision is final).
Tuition and Fees

- **Tuition and Fees are calculated based on several factors:**
  - Number of Credit Hours
  - Residency (Resident or Nonresident)
  - Level of Student (Undergraduate vs Graduate)
  - Major
  - Tuition Rate Cohort
  - Enrolled Courses
  - Instructional Method (Online vs Face-to-Face)
  - Citizenship (International vs US Citizen)

- Tuition and Fee tables, as well as a list of other fees that students may be assessed based on their requests or actions, can be found on the Business Office website.

- [http://businessoffice.tamucc.edu/tuition_and_fees%20/index.html](http://businessoffice.tamucc.edu/tuition_and_fees%20/index.html)

Texas A&M University - Corpus Christi
Payment Due Date – Fall 2018

- **Payment Due – August 15, 2018**
  - No bills are mailed (Electronic bill through SAIL in mid-July)

- **You can…**
  - Pay in full
  - Enroll in an:
    - Installment Plan and 1st payment made or
    - Emergency Tuition Loan
  - Complete all Financial Aid Requirements
    - First-Time Borrowers must wait 30 days into the semester for Stafford loans to be disbursed to the student’s Business Office Account (Fall 2018 disbursement – 09/28/18)

- Payment deadlines can be found on the Business Office website

Texas A&M University - Corpus Christi
Installment Plans

- Offered Only in Fall & Spring

- Three Plans Available
  - 2 payments (50% each payment)
  - 3 payments (30%, 35%, 35%)
  - 4 payments (25% each payment)

- Available online through SAIL

Fall 2018 Due Dates

- 2 Payments
  - 1\textsuperscript{st} – due 08/15/18
  - 2\textsuperscript{nd} – due 10/02/2018

- 3 Payments
  - 1\textsuperscript{st} - due 08/15/18
  - 2\textsuperscript{nd} - due 09/11/18
  - 3\textsuperscript{rd} - due 10/09/18

- 4 Payments
  - 1\textsuperscript{st} - due 08/15/18
  - 2\textsuperscript{nd} - due 09/11/18
  - 3\textsuperscript{rd} - due 10/02/18
  - 4\textsuperscript{th} - due 10/23/18
Meal Plans

- Mandatory for on-campus housing; can be paid in installment plans with tuition.
- Commuter meal plans must be paid in full at time of enrollment in the meal plan.
- Check with Business Office to make sure you know when your particular meal plan payment is due!

http://universityservices.tamucc.edu/Meal_Plans.html
Financial Responsibility Agreement

- [https://businessoffice.tamucc.edu/assets/fin_responsibility.pdf](https://businessoffice.tamucc.edu/assets/fin_responsibility.pdf)

- At the time of registration for any semester or term, every student is required to accept the TAMUCC Financial Responsibility Agreement. The terms are listed in the pdf above.

- Changes in class schedules may affect charges.

- Late payment fees will be added after the deadlines.

- Classes may be dropped for non-payment.
Accepted Payment Methods

- Online (SAIL): credit cards
- In person (Business Office): cash, checks, Sanddollar card, cashier’s check, money order, debit card
- Financial aid (loans, scholarships, grants)
- Third-party sponsored payments
Third Party Sponsored Billings

- A Third Party Billing is a payment agreement between the student, university and the student’s sponsor.

- A Third Party Sponsor is not an individual but a company or agency.
  - Only Tuition and Fees can be billed to a sponsor.
  - Submit documentation to the Accounts Receivable Office (ARO) prior to the payment due date each semester.
  - Will affect a student’s financial aid award

- Examples of Third Party Billings:
  - Texas Guaranteed Tuition Plan
  - Texas Tuition Promise Fund
  - Department of Assistive Rehabilitative Services (DARS)
  - AmeriCorps
  - Chapter 33 (Post 911 GI Bill)
Add Authorized User in SAIL

- Student log in to SAIL
- Select current student (left option)
- Click Student link (if not pre-selected for you)
- Click Student Account
- Select Bill Payment Suite
- Select Authorized Users (right)

https://sail.tamucc.edu/
Office of Student Financial Assistance  (Financial Aid Office)

- Phone: (361) 825-2338

- [http://osfa.tamucc.edu](http://osfa.tamucc.edu)

- Open Mon – Fri, 8a-5p

- Located in Round Building (different from Business Office!)
Financial Aid

• What is Financial Aid?
  • Federal assistance that helps to pay for college.

• What does Financial Aid pay for?
  • Tuition, fees, room & board, books, supplies, etc.

• How to apply for Financial Aid?
  • Complete the FAFSA for each academic year needed (https://fafsa.ed.gov/)
Financial Aid | Bookstore Billing

Fall 2018

- Primary Dates
  - 07/30/18 – 08/17/18
- First-Time Stafford Loan Borrowers attending Orientation
  - 07/30/18 – 09/21/18

- Use excess authorized aid to buy books
- Available at the University Bookstore only
- Student must have $100 minimum excess of funds to qualify
- Maximum amount of $600, dependent on amount of available excess funds
- Amount spent will be placed as a charge on the student’s account
Financial Aid | Housing Payment Option

- Use excess authorized aid to pay rent for on-campus housing.
- The full semester’s rent will be paid, if available, otherwise it will pay what is left over in excess funds.
- Amount approved will be placed as a charge on the student’s account.
- The approved amount may be adjusted based on activity on the student Business Office account.
- Students who are interested must contact Miramar or Momentum Village for the procedures to request this option.

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Fall 2018

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Texas A&M University - Corpus Christi
Refund (Disbursement)

- TAMUCC partners with BankMobile to process our refunds (disbursements)
- Make sure that we have a valid billing address on SAIL
- Use Personal Pin to make refund preference choice
  - ACH to student’s bank
  - Check Mailed
  - Deposit to “BankMobile Vibe” if student chooses this banking option
- Approximately the week prior to 1st class the Business Office will begin the refund process for a new term

Look for your Refund Selection Kit in the mail!
An Emergency Loan (*Tuition and Book*) is a short-term loan that a student is borrowing from the Business Office to pay Tuition, Mandatory Fees and Course Fees.

The Emergency Loan is due within the term.

A *Master Promissory Note* must be on file.

Tuition Loan available online through SAIL.

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**Fall 2018 Due Dates**

- Begin Accepting Applications & Enrollments – 08/07/18
- Payment Due – 10/16/18
- Book Loan Expires – 09/24/18

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Emergency Loans, cont.

- A **Book Loan Application** is submitted to the Business Office
- A $25.00 processing fee is assessed for each loan
- Book Loan - max is $600
  - Can only be use at the University Bookstore in person or online
- $25 late fee per loan not paid in full by due date
- Funds are **LIMITED** and will be issued on a first come first served basis

**Fall 2018 Due Dates**
- Begin Accepting Applications & Enrollments – 08/07/18
- Payment Due – 10/16/18
- Book Loan Expires – 09/24/18
Work-Study

Students who are eligible for work-study can apply for need-based jobs on campus and their award money is paid to them in the form of wages. (*Students must actually work – the aid is not simply awarded.)

- Select “Work-Study” on your FAFSA application
- Speak to a Financial Aid Advisor (Round Building)
- Visit Career Services! (http://career-services.tamucc.edu/)
- View jobs in Handshake! (https://tamucc.joinhandshake.com/login)
If you have ANY questions:

Make an appointment today!
(Or during summer!)
Offices are open 8a-5p, Mon-Fri

A representative in the Financial Aid Office will be happy to help you determine what type of aid you are eligible for!
Scholarships

2017 – 2018 Academic Year:

- $4.1M (2,297 scholarships) were awarded during the academic year 17-18

- 82% of the scholarship recipients were undergraduate students.

- The average award during the academic year 17-18 was $2,006.74
Scholarships! (cont.)

There are scholarship options for all Islanders!

Freshmen | Transfer | Current & Incoming | Graduate

http://scholarships.tamucc.edu

Make an appointment!

A representative in the Financial Aid Office (Round Building) can help you learn more about scholarships available to YOU!
Tuition Rebate

- Up to a $1000 refund after graduation.
- Must be a Texas Resident the entire time.
- Student must apply for rebate last semester of school with the Registrar’s Office.
- Must have attempted no more than 3 hours over the requirements for the degree and must have completed the degree in 4 years.

Rebate will pay for:
1. Balance owed to University
2. Balance owed to any Federal Loans
3. If student does not owe either of the above, a check will be mailed.
IRS 1098-T Tax Form

- Available by January 31st of each year
- Provided to every student
- Available online
- TAMUCC reports payments to the IRS, beginning with the 2018 tax year
- Determines eligibility for education tax credits
- Student must provide SSN for this process
- [http://businessoffice.tamucc.edu/faq_taxform.html](http://businessoffice.tamucc.edu/faq_taxform.html)

How to get to your 1098-T:
1. Login to SAIL
2. Click on Student
3. Click on Student Account
4. Click on View Your 1098-T
Drops & Withdrawals

• Dropping or Withdrawing from classes can affect your financial aid eligibility which can result in some or all of your aid being removed from your account and creating a balance that you will owe the university.

• If dropping 1 (or more) courses while staying enrolled in term:
  • 100% refund for course between 8/27 – 9/12
  • 0% refund 9/13 onward

• If withdrawing from all classes for a term:
  • % refund based on time of withdrawal:
  • https://businessoffice.tamucc.edu/important_dates/imp_dates_refund.html
Tips for Success!

- Be aware of deadlines.
- Read *all* emails from the Business Office.
- Review your account online on a regular basis.
- Connect early and communicate regularly with your instructors!
- *When in doubt, ask questions! We are here for you!*